

REPRINT

SUBSTITUTE FOR

HOUSE BILL NO. 5906

(As passed the House, September 24, 1998)

A bill to amend 1982 PA 162, entitled
"Nonprofit corporation act,"
(MCL 450.2101 to 450.3192) by adding section 501a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 501A. (1) A CORPORATION ORGANIZED FOR PURPOSES
2 DESCRIBED IN SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE OF
3 1986 MAY INCLUDE 1 OR MORE DIRECTORS ON ITS BOARD WHO ARE 16 OR
4 17 YEARS OF AGE AS LONG AS THAT NUMBER DOES NOT EXCEED 1/2 THE
5 TOTAL NUMBER OF DIRECTORS REQUIRED FOR A QUORUM FOR THE TRANSAC-
6 TION OF BUSINESS.
7 (2) IF A CORPORATION DESCRIBED IN SUBSECTION (1) MAY HAVE
8 MORE THAN 1 DIRECTOR WHO IS 16 OR 17 YEARS OF AGE, THE CORPORA-
9 TION SHALL STATE IN ITS ARTICLES OF INCORPORATION THE NUMBER OF
10 DIRECTORS WHO MAY BE 16 OR 17 YEARS OF AGE.