Senate Fiscal Agency P. O. Box 30036 Lansing, Michigan 48909-7536



BILL ANALYSIS

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Senate Bill 1163 (as reported without amendment) Sponsor: Senator Bill Bullard, Jr. Committee: Finance

## **CONTENT**

The bill would amend the Single Business Tax (SBT) Act to require the concurrence of at least threefifths of the members elected to and serving in each house of the Legislature to increase the rate, expand the base, or reduce or repeal an exemption, deduction, or credit of the SBT or a successor to the tax.

Proposed MCL 208.84

Legislative Analyst: G. Towne

## FISCAL IMPACT

The bill would not have any measurable fiscal impact on State or local government.

Date Completed: 6-1-98

Fiscal Analyst: J. Wortley