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Senate Fiscal Agency  
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**SFA****BILL ANALYSIS**

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Senate Bill 1096 (as reported without amendment)

Sponsor: Senator Bill Schuette

Committee: Economic Development, International Trade and Regulatory Affairs

### **CONTENT**

The bill would amend the General Property Tax Act to exempt from the tax, beginning December 30, 1998, until December 30, 2018, personal property located in an area designated as a rural enterprise community under Title XIII of the Omnibus Budget Reconciliation Act of 1993, that was a component part of a natural gas distribution system.

Proposed MCL 211.9f

Legislative Analyst: N. Nagata

### **FISCAL IMPACT**

The bill would exempt personal property located in a Federally designated rural enterprise community that is a component part of a natural gas distribution system from the property tax.

Date Completed: 5-26-98

Fiscal Analyst: R. Ross