Senate Fiscal Agency P. O. Box 30036 Lansing, Michigan 48909-7536

BILL ANALYSIS

Telephone: (517) 373-5383 Fax: (517) 373-1986 TDD: (517) 373-0543

Senate Bill 587 (as reported without amendment) Sponsor: Senator Michael J. Bouchard Committee: Gaming and Casino Oversight

CONTENT

The bill would amend the Enterprise Zone Act to exclude a casino from the tax exemption allowed under the Act for property located in a renaissance zone. "Casino" would mean a casino or a parking lot, hotel, motel, or retail store owned or operated by a casino, an affiliate, or an affiliated company, regulated by the State under the Michigan Gaming Control and Revenue Act.

MCL 125.2121c

Legislative Analyst: S. Margules

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

FA

Date Completed: 6-9-97

Fiscal Analyst: R. Ross