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MUNICIPAL HEALTH FACILITY FUND INVESTMENTS

House Bill 5687

Sponsor: Rep. Tom Alley

Committee: Health Policy

Complete to 5-21-98

A SUMMARY OF HOUSE BILL 5687 AS INTRODUCED 3-12-98

The bill would amend the Municipal Health Facilities Corporation Act, which regulates county, city, and village hospitals and health facilities, to remove the restriction on investment options for surplus funds or funds not immediately needed by the corporation. Currently, a municipal health facility corporation is limited to those investment options allowed for local governments.

MCL 331.1304

House Bill 5687 (5-21-98)

Analyst: S. Stutzky

■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.