



LIMITED LIABILITY COMPANY: INCLUDE MANAGER AS PRINCIPAL

House Bill 5487

Sponsor: Rep. Kirk Profit

Committee: Regulatory Affairs

Complete to 2-2-98

A SUMMARY OF HOUSE BILL 5487 AS INTRODUCED 1-21-98

Public Act 122 of 1997 amended Article 20 of the Occupational Code, entitled Architects, Professional Engineers, and Land Surveyors, to include a limited liability company (LLC) in the article's definition of "firm" and to add a member of an LLC to the definition of "principal". "Principal" currently is defined as being a sole proprietor, partner, the president, vice-president, secretary, treasurer, or director of a corporation, or a member of a limited liability company. House Bill 5487 would further amend the article's definition of "principal" to include a manager of a limited liability company.

MCL 339.2001

House Bill 5487 (2-2-98)

Analyst: S. Stutzky

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