



SENATE BILL No. 764

November 28, 1995, Introduced by Senator HONIGMAN and referred to the Committee on Local, Urban and State Affairs.

A bill to amend Act No. 431 of the Public Acts of 1984, entitled as amended

"The management and budget act,"

as amended, being sections 18.1101 to 18.1594 of the Michigan Compiled Laws, by adding section 464.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 431 of the Public Acts of 1984, as
2 amended, being sections 18.1101 to 18.1594 of the Michigan
3 Compiled Laws, is amended by adding section 464 to read as
4 follows:

5 SEC. 464. (1) BEGINNING OCTOBER 1, 1996, A UNIT OF LOCAL
6 GOVERNMENT THAT REQUIRES A CERTAIN PORTION OF THOSE EMPLOYED TO
7 CONSTRUCT, BUILD, OR RENOVATE A PUBLIC IMPROVEMENT TO BE
8 RESIDENTS OF A PARTICULAR UNIT OF LOCAL GOVERNMENT IS NOT
9 ELIGIBLE TO RECEIVE FUNDS FROM THIS STATE THROUGH AN

1 APPROPRIATION FOR THE CONSTRUCTION, BUILDING, OR RENOVATION OF
2 THAT PUBLIC IMPROVEMENT.

3 (2) AS USED IN THIS SECTION, "PUBLIC IMPROVEMENT" MEANS THAT
4 TERM AS DEFINED IN SECTION 3 OF THE REVENUE BOND ACT OF 1933, ACT
5 NO. 94 OF THE PUBLIC ACTS OF 1933, BEING SECTION 141.103 OF THE
6 MICHIGAN COMPILED LAWS.