HOUSE BILL No. 5558

February 6, 1996, Introduced by Reps. Murphy, Parks and Profit and referred to the Committee on Tax Policy.

A bill to amend section 4 of Act No. 147 of the Public Acts of 1992, entitled

"Neighborhood enterprise zone act,"

as amended by Act No. 391 of the Public Acts of 1994, being section 207.774 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Section 1. Section 4 of Act No. 147 of the Public Acts of
 1992, as amended by Act No. 391 of the Public Acts of 1994, being
 section 207.774 of the Michigan Compiled Laws, is amended to read
 as follows:

5 Sec. 4. (1) The owner or developer or prospective owner or 6 developer of a proposed new facility or an owner or developer or 7 prospective developer proposing to rehabilitate property located 8 in a neighborhood enterprise zone may file an application for a 9 neighborhood enterprise zone certificate with the clerk of the 1 local governmental unit. The application shall be filed in the 2 manner and form prescribed by the commission. EXCEPT AS PROVIDED 3 IN SUBSECTION (2), THE APPLICATION SHALL BE FILED before a build-4 ing permit is issued for the new construction or rehabilitation 5 of the facility. However, the

6 (2) AN application may be filed after a building permit is
7 issued for ONLY IF 1 OR MORE OF THE FOLLOWING APPLY:

8 (A) FOR the rehabilitation of <u>the</u> A facility if the area 9 in which the facility is located is designated as a neighborhood 10 enterprise zone by the governing body of the local governmental 11 unit in the calendar year 1992 and if the building permit is 12 issued for the rehabilitation before December 31, 1994 and after 13 the date on which the area in which the facility is located was 14 designated as a neighborhood enterprise zone by the governing 15 body of the local governmental unit.

(B) FOR THE CONSTRUCTION OF A NEW FACILITY IF THE AREA IN
WHICH THE NEW FACILITY IS LOCATED IS DESIGNATED AS A NEIGHBORHOOD
ENTERPRISE ZONE BY THE GOVERNING BODY OF THE LOCAL GOVERNMENTAL
UNIT IN CALENDAR YEAR 1992 AND IF THE BUILDING PERMIT IS ISSUED
FOR THAT NEW FACILITY BEFORE DECEMBER 31, 1995 AND AFTER
SEPTEMBER 28, 1993.

(3) The application shall contain or be accompanied by -a
 ALL OF THE FOLLOWING:

24 (A) A general description of the new facility or proposed
25 rehabilitated facility. -; the

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(B) THE dimensions of the parcel on which the new facility
 or proposed rehabilitated facility is or is to be located. -;
 3 the -

4 (C) THE general nature and extent of the construction to be
5 undertaken. -; a

6 (D) A time schedule for undertaking and completing the reha7 bilitation of property or the construction of the new facility.
8 -; and any

9 (E) ANY other information required by the local governmental10 unit.

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