

HOUSE BILL No. 5156

September 27, 1995, Introduced by Rep. Llewellyn and referred to the Committee on Insurance.

A bill to amend section 4404 of Act No. 218 of the Public Acts of 1956, entitled as amended

"The insurance code of 1956,"

being section 500.4404 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Section 1. Section 4404 of Act No. 218 of the Public Acts
- 2 of 1956, being section 500.4404 of the Michigan Compiled Laws, is
- 3 amended to read as follows:
- 4 Sec. 4404. Group life insurance may be issued covering not
- 5 less than 10 employees with or without medical examination, writ-
- 6 ten under a policy issued to the employer, the premium on which
- 7 is to be paid by the employer, THE EMPLOYEES, or by the employer
- 8 and the employees jointly, and insuring only all of his OR HER
- 9 employees, or all of any class or classes thereof OF EMPLOYEES
- 10 determined by conditions pertaining to the employment, for

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- 1 amounts of insurance based upon some plan which THAT will
- 2 preclude individual selection, for the benefit of persons other
- 3 than the employer. -: Provided, however, That when HOWEVER, IF
- 4 the premium is to be paid by the employer and employee jointly
- 5 and the benefits of the policy are offered to all eligible
- 6 employees, not less than 75% of -such- THE employees may be so
- 7 insured.

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