

HOUSE BILL No. 4982

June 16, 1995, Introduced by Reps. Willard, DeMars, Baade, Harder and Gire and referred to the Committee on Tax Policy.

A bill to amend Act No. 206 of the Public Acts of 1893, entitled as amended

"The general property tax act,"

as amended, being sections 211.1 to 211.157 of the Michigan Compiled Laws, by adding section 7ff.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Section 1. Act No. 206 of the Public Acts of 1893, as
- 2 amended, being sections 211.1 to 211.157 of the Michigan Compiled
- 3 Laws, is amended by adding section 7ff to read as follows:
- 4 SEC. 7FF. (1) PROPERTY FOR WHICH A PERMIT FOR A USE OR
- 5 DEVELOPMENT UNDER THE GOEMAERE-ANDERSON WETLAND PROTECTION ACT,
- 6 ACT NO. 203 OF THE PUBLIC ACTS OF 1979, BEING SECTIONS 281.701 TO
- 7 281.722 OF THE MICHIGAN COMPILED LAWS, IS DENIED OR PROPERTY THAT
- 8 HAS BEEN DETERMINED BY THE DEPARTMENT OF NATURAL RESOURCES TO BE
- 9 A WETLAND IN A WRITTEN DETERMINATION OR THAT IS DESIGNATED AS A

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- 1 WETLAND IN A FINAL INVENTORY UNDER ACT NO. 203 OF THE PUBLIC ACTS
- 2 OF 1979 IS EXEMPT FROM TAXATION UNDER THIS ACT.
- 3 (2) THIS STATE SHALL REIMBURSE EACH LOCAL TAX COLLECTING
- 4 UNIT FOR NY REDUCTION IN PROPERTY TAX REVENUE INCURRED AS THE
- 5 RESULT OF AN EXEMPTION GRANTED UNDER SUBSECTION (1). A LOCAL TAX
- 6 COLLECTING UNIT SEEKING REIMBURSEMENT UNDER THIS SUBSECTION SHALL
- 7 SUBMIT A CLAIM FOR REIMBURSEMENT TO THE STATE TAX COMMISSION ON A
- 8 FORM PRESCRIBED BY THE STATE TAX COMMISSION, IDENTIFYING THE
- 9 PROPERTY EXEMPTED AND STATING THE TAXABLE VALUE OF THE PROPERTY
- 10 EXEMPTED, ANY MILLAGE THAT WOULD HAVE BEEN LEVIED AGAINST THAT
- 11 PROPERTY IF THAT PROPERTY HAD NOT BEEN EXEMPTED, AND ANY REDUC-
- 12 TION IN PROPERTY TAX REVENUE INCURRED.