



HOUSE BILL No. 4355

February 8, 1995, Introduced by Reps. Nye, Walberg, Whyman, Gnodtke, Goschka, Kaza, Jamian and Dobb and referred to the Committee on Tax Policy.

A bill to repeal Act No. 301 of the Public Acts of 1939,
entitled as amended

"An act to provide for the imposition and the collection of a specific tax upon the privilege of ownership of intangible personal property and on certain enterprises having possession of intangible personal property of another; to define owners of intangible personal property; to provide for the disposition of the proceeds thereof; to prescribe the powers and duties of the department of revenue with respect thereto; to prescribe penalties; to make an appropriation to carry out the provisions of this act; and to repeal all acts and parts of acts inconsistent with the provisions of this act,"

being sections 205.131 to 205.147 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 301 of the Public Acts of 1939, being
2 sections 205.131 to 205.147 of the Michigan Compiled Laws, is
3 repealed effective January 1, 1996.