



# HOUSE BILL No. 4314

February 7, 1995, Introduced by Reps. London, DeHart, Lowe, McBryde, Dalman, Hammerstrom, Bullard, Llewellyn, Fitzgerald, Hill, Pitoniak, Dolan, Goschka and Anthony and referred to the Committee on Insurance.

A bill to amend section 202 of Act No. 218 of the Public Acts of 1956, entitled as amended  
"The insurance code of 1956,"  
being section 500.202 of the Michigan Compiled Laws.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1 Section 1. Section 202 of Act No. 218 of the Public Acts of  
2 1956, being section 500.202 of the Michigan Compiled Laws, is  
3 amended to read as follows:

4 Sec. 202. (1) The chief officer of the ~~department~~  
5 INSURANCE BUREAU shall be known as the commissioner of  
6 insurance. He OR SHE shall ~~be~~ MEET ALL OF THE FOLLOWING  
7 REQUIREMENTS:

8 (A) BE a citizen of this state. ~~, shall have his~~

9 (B) HOLD office at the seat of government. ~~, shall~~  
10 ~~personally~~

1 (C) PERSONALLY superintend the duties of his OR HER office.

2 ~~, and shall not~~

3 (D) NOT be a stockholder or directly or indirectly connected  
4 with the management of affairs of any insurer, HEALTH CARE CORPO-  
5 RATION, OR HEALTH MAINTENANCE ORGANIZATION DURING THE TIME HE OR  
6 SHE IS ACTING AS COMMISSIONER. ~~He~~

7 (E) NOT BE A STOCKHOLDER FOR 6 MONTHS AFTER HE OR SHE LEAVES  
8 OFFICE IN ANY INSURER, HEALTH CARE CORPORATION, OR HEALTH MAINTE-  
9 NANCE ORGANIZATION.

10 (F) NOT BE DIRECTLY OR INDIRECTLY RETAINED BY, EMPLOYED BY,  
11 OR OTHERWISE CONNECTED WITH FOR 6 MONTHS AFTER HE OR SHE LEAVES  
12 OFFICE ANY INSURER, HEALTH CARE CORPORATION, OR HEALTH MAINTE-  
13 NANCE ORGANIZATION.

14 (2) THE COMMISSIONER shall be appointed by the governor for  
15 a term of 4 years by and with the ADVICE AND consent of the  
16 senate.

17 (3) ~~(2) Whenever~~ IF a vacancy occurs in the office of  
18 commissioner, ~~by reason of death, removal, or otherwise,~~ the  
19 governor shall fill ~~such~~ THE vacancy by appointment, by and  
20 with the advice and consent of the senate, if in session.