



HOUSE BILL No. 4208

January 30, 1995, Introduced by Reps. Pitoniak, DeHart, DeMars, Varga, Anthony, Willard, Hanley, Kelly and Brater and referred to the Committee on Transportation.

A bill to amend Act No. 51 of the Public Acts of 1951, entitled as amended

"An act to provide for the classification of all public roads, streets, and highways in this state, and for the revision of that classification and for additions to and deletions from each classification; to set up and establish the Michigan transportation fund; to provide for the deposits in the Michigan transportation fund of specific taxes on motor vehicles and motor vehicle fuels; to provide for the allocation of funds from the Michigan transportation fund and the use and administration of the fund for transportation purposes; to set up and establish the truck safety fund; to provide for the allocation of funds from the truck safety fund and administration of the fund for truck safety purposes; to set up and establish the Michigan truck safety commission; to provide for the continuing review of transportation needs within the state; to authorize the state transportation commission, counties, cities, and villages to borrow money, issue bonds, and make pledges of funds for transportation purposes; to authorize counties to advance funds for the payment of deficiencies necessary for the payment of bonds issued under this act; to provide for the limitations, payment, retirement, and security of the bonds and pledges; to provide for appropriations and tax levies by counties and townships for county roads; to authorize contributions by townships for county roads; to provide for the establishment and administration of the state trunk line fund, critical bridge fund, comprehensive transportation fund, and certain other funds; to provide for the deposits in the state

trunk line fund, critical bridge fund, comprehensive transportation fund, and certain other funds of money raised by specific taxes and fees; to provide for definitions of public transportation functions and criteria; to define the purposes for which Michigan transportation funds may be allocated; to provide for Michigan transportation fund grants; to provide for review and approval of transportation programs; to provide for submission of annual legislative requests and reports; to provide for the establishment and functions of certain advisory entities; to provide for conditions for grants; to provide for the issuance of bonds and notes for transportation purposes; to provide for the powers and duties of certain state and local agencies and officials; to provide for the making of loans for transportation purposes by the state transportation department and for the receipt and repayment by local units and agencies of those loans from certain specified sources; and to repeal certain acts and parts of acts,"

as amended, being sections 247.651 to 247.675 of the Michigan Compiled Laws, by adding section 18m.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 51 of the Public Acts of 1951, as
2 amended, being sections 247.651 to 247.675 of the Michigan
3 Compiled Laws, is amended by adding section 18m to read as
4 follows:

5 SEC. 18M. (1) AS SOON AS POSSIBLE AFTER THE EFFECTIVE DATE
6 OF THIS SECTION, THE STATE TRANSPORTATION COMMISSION SHALL BORROW
7 MONEY AND ISSUE NOTES OR BONDS IN THE PRINCIPAL AGGREGATE SUM OF
8 NOT LESS THAN \$40,000,000.00 BUT NOT MORE THAN \$100,000,000.00
9 FOR THE PURPOSES OF FUNDING REPAIRS, RESURFACING, AND MAINTENANCE
10 OF EXISTING ROADS AND BRIDGES DUE TO DAMAGE CAUSED BY THE EXCEP-
11 TIONALLY SEVERE WINTER WEATHER IN THE WINTER SEASON OF 1993-94.

12 (2) NOTES OR BONDS AUTHORIZED BY THIS SECTION SHALL BE
13 ISSUED BY RESOLUTION OF THE STATE TRANSPORTATION COMMISSION
14 CONSISTENT WITH THE REQUIREMENTS OF SECTION 18B AND SHALL PLEDGE
15 FOR THE PAYMENT OF THE PRINCIPAL AND INTEREST ON THE NOTES OR

1 BONDS AND THE DEBT SERVICE ON THE NOTES OR BONDS MONEY FROM THE
2 STATE TRUNK LINE FUND.

3 (3) FUNDS OBTAINED FROM THE ISSUANCE OF NOTES OR BONDS PUR-
4 SUANT TO THIS SECTION SHALL BE APPORTIONED IN THE FOLLOWING
5 MANNER:

6 (A) 39.1% TO THE STATE TRUNK LINE FUND.

7 (B) 39.1% TO THE COUNTY ROAD COMMISSIONS OF THE STATE.

8 (C) 21.8% TO THE CITIES AND VILLAGES OF THE STATE.