

Act No. 45
Public Acts of 1995
Approved by the Governor
May 21, 1995
Filed with the Secretary of State
May 22, 1995

**STATE OF MICHIGAN
88TH LEGISLATURE
REGULAR SESSION OF 1995**

Introduced by Senator Emmons

ENROLLED SENATE BILL No. 392

AN ACT to amend sections 5 and 6 of Act No. 90 of the Public Acts of 1951, entitled "An act to regulate the conducting of racing meets in the state of Michigan; to provide for the possession, control and disposition of funds held by licensees for the payment of outstanding winning tickets not claimed or demanded by the lawful owners of such funds; and to prescribe penalties for violations of the provisions of this act," being sections 431.255 and 431.256 of the Michigan Compiled Laws.

The People of the State of Michigan enact:

Section 1. Sections 5 and 6 of Act No. 90 of the Public Acts of 1951, being sections 431.255 and 431.256 of the Michigan Compiled Laws, are amended to read as follows:

Sec. 5. The racing commissioner upon the receipt of the funds and records of outstanding winning tickets as provided in sections 1 to 3 shall deliver the funds and records to the state treasurer as provided in the uniform unclaimed property act, taking proper receipt for the funds and records. Upon delivery to the state treasurer, the commissioner shall be released and discharged from all liability or accountability to a person on account of the funds as well as released from any requirement to prepare or file a report concerning that property to a state, county, or municipal board, commission or agency, except as provided in the uniform unclaimed property act.

Sec. 6. The state treasurer, upon his or her receipt of the funds and records of outstanding winning tickets as provided in section 5, shall conserve and hold the funds and expedite the disposition of the funds in accordance with the provisions of the uniform unclaimed property act.

Section 2. This amendatory act shall take effect January 1, 1996.

Section 3. This amendatory act shall not take effect unless Senate Bill No. 390 of the 88th Legislature is enacted into law.

This act is ordered to take immediate effect.

Secretary of the Senate.

Clerk of the House of Representatives.

Approved -----

Governor.

