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PA 198 EXCEPTION

House Bill 5963 Sponsor: Rep. Robert Brackenridge Committee: Local Government

Complete to 9-3-96

A SUMMARY OF HOUSE BILL 5963 AS INTRODUCED 6-7-96

The bill would amend the plant rehabilitation and industrial development act (also known as P.A. 198) to require the state tax commission to issue an industrial facilities exemption certificate beginning December 30, 1987 and ending December 30, 1997 for certain real and personal property in a case in which a local unit passed a resolution on December 29, 1986 approving an exemption certificate for 10 years for the property, but the state tax commission did not receive notice of the local unit's approval until 1995.

MCL 207.557

Analyst: C. Couch

This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.

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