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COMM'L. VEHICLES TO PAY \$1 INTO AUTO THEFT PREV. FUND

House Bill 5479

Sponsor: Rep. Tracey Yokich Committee: Transportation

Complete to 2-20-96

A SUMMARY OF HOUSE BILL 5479 AS INTRODUCED 12-13-95

The Insurance Code currently requires insurers to pay \$1 to the Automobile Theft Prevention Authority for each vehicle insurance policy written annually. These funds are deposited into the Automobile Theft Prevention Fund to pay for programs designed to reduce motor vehicle theft in the state. The bill would amend the Michigan Vehicle Code to require the secretary of state, at the time of registering a commercial motor vehicle, to collect from the owner of the vehicle (in addition to the registration tax) an annual assessment of \$1 to be deposited into the theft prevention fund.

MCL 257.810b

[■] This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.