



**House
Legislative
Analysis
Section**

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"REVOLVING DOOR": INS. COMM.

**House Bill 4314
Sponsor: Rep. Terry London
Committee: Insurance**

Complete to 8-3-95

A SUMMARY OF HOUSE BILL 4314 AS INTRODUCED 2-7-95

The Insurance Code specifies that the insurance commissioner cannot be a stockholder or be directly or indirectly connected with the management of the affairs of an insurance company. The bill would prohibit the commissioner from being similarly connected with a health care corporation (i.e., Blue Cross and Blue Shield of Michigan) or a health maintenance organization (HMO) while in office and would further prohibit such involvement with insurance companies, Blue Cross-Blue Shield, and HMOs for six months after leaving office. (The bill says a person could not be a stockholder or "directly or indirectly retained by, employed by, or otherwise connected with" such entities for six months.)

MCL 500.202

House Bill 4314 (8-3-95)