



**House  
Legislative  
Analysis  
Section**

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## **TITLE INSURANCE RATES**

**House Bill 4140**

**Sponsor: Rep. Jim McBryde**

**Committee: Insurance**

**Complete to 8-8-95**

### **A SUMMARY OF HOUSE BILL 4140 AS INTRODUCED 1-17-95**

The bill would amend chapter 73 of the Insurance Code, which deals with title insurance companies, to specify that title insurance rates are to be negotiable. A title insurance company would be required to file its "range of rates" with the insurance commissioner. Currently, the code says "the rates of every title insurer shall be filed pursuant to . . . Chapter 24." That chapter governs casualty insurance rates.

**MCL 500.7312**

**House Bill 4140 (8-8-95)**