

**DEFERRED PRESENTMENT SERVICE TRANSACTIONS ACT (EXCERPT)**  
**Act 244 of 2005**

**487.2141 Books, accounts, and records; preservation.**

Sec. 21. Each licensee shall keep and use in its business any books, accounts, and records the commissioner requires under this act. A licensee shall preserve the books, accounts, and records for at least 3 years, unless applicable state or federal law concerning record retention requires a longer retention period.

**History:** 2005, Act 244, Imd. Eff. Nov. 28, 2005.