

**SAVINGS BANK ACT (EXCERPT)**  
**Act 354 of 1996**

**487.3309 Mutual savings bank; membership.**

Sec. 309. The membership of a mutual savings bank shall consist solely of every depositor or holder of a deposit account issued by the savings bank.

**History:** 1996, Act 354, Imd. Eff. July 1, 1996.