

**SAVINGS BANK ACT (EXCERPT)**  
**Act 354 of 1996**

**487.3202 Prohibited conduct.**

Sec. 202. Unless the person is organized under this act, a person shall not transact business under this act, do business under any name or title, circulate, advertise, make representations or give information that indicates or implies the operation of a business under this act.

**History:** 1996, Act 354, Imd. Eff. July 1, 1996.