

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

500.725 Reinsurance; determination of increases to, or credit against, reserves.

Sec. 725. Increases to, or credits against, reserves carried arising because of reinsurance assumed or reinsurance ceded, shall be determined in a manner consistent with minimum reserve standards described in this chapter and with all applicable provisions of the reinsurance contracts that affect the insurer's liabilities.

History: Add. 1994, Act 148, Imd. Eff. June 7, 1994.

Popular name: Act 218