

## HFA GF/GP BALANCE SHEET: JAN 2011

	YTD <u>FY 11 GF/GP</u>	EST. BASELINE <u>FY 12 GF/GP</u>
<b>ESTIMATED BEGINNING BALANCE</b>		
ADDITIONAL YEAR-END REVENUE FROM 2010	\$130.0	\$348.0
YEAR-END BUDGET LAPSE	<u>\$75.2</u>	<u>NA</u>
TOTAL	\$205.2	\$348.0
 <b>ONGOING REVENUES</b>		
JANUARY CREC ESTIMATE	\$7,227.8	\$7,294.1
REVENUE SHARING FREEZE/CUTS SAVINGS	\$501.5	\$493.0
SHORT TERM BORROWING TO SAF	\$15.0	\$20.0
REPLACE QAAP W/PROVIDER USE TAX	\$377.4	\$392.0
LIQUOR REFORMS	\$9.1	\$9.1
 <b>ONE-TIME REVENUE</b>		
ENHANCED ENFORCEMENT	\$15.0	NA
UNCLAIMED PROPERTY REFORMS	\$166.0	\$35.0
TAX AMNESTY	\$61.8	(\$49.8)
CONVENTION FACILITIES DEVELOPMENT FUND TRANSFER	\$5.0	NA
SOS LAPSE	<u>\$6.0</u>	<u>NA</u>
<b>ANTICIPATED REVENUES</b>	\$8,589.8	\$8,541.4
 <b>YTD APPROPRIATIONS FY 11/ ESTIMATED BASELINE FY 12 (ASSUMES RETIREMENT SAVINGS OF \$60.0 MILLION)</b>		
FY 11 BALANCE	\$8,241.8	<u>\$9,607.8</u>
FY 12 BALANCE WITH CARRYFORWARD		(\$1,066.4)
FY 12 BALANCE WITH NO CARRYFORWARD		(\$1,414.4)
FY 12 BALANCE WITH NO CARRYFORWARD OR PROVIDER USE TAX		(\$1,806.4)
 <b>POTENTIAL FY 2011 AND BEYOND BUDGET ISSUES</b>		
UI TRUST FUND INTEREST PAYMENTS	\$50/\$100 MILLION	
POTENTIAL DISALLOWANCE OF STATE PSYC DHS PAYMENTS	UP TO \$220 MILLION	
POTENTIAL DISALLOWANCE OF CHANGE FROM QAAP TO USE TAX	UP TO \$392 MILLION FY	
	2012 STATE IMPACT	
	\$1.0 BILLION TOTAL	
	IMPACT	

**SCHOOL AID BALANCE SHEET**  
(Dollars in Millions)

<b>ESTIMATES OF SCHOOL AID FUND</b>	<b><u>YTD</u></b> <b><u>FY 2010-11</u></b>	<b><u>BASELINE</u></b> <b><u>FY 2011-12</u></b>
Beginning Balance	\$272.6	\$523.8
Revenue Estimate (May 2010)	\$10,832.9	-
Revenue Estimate (Jan 2011) CREC	\$146.2	\$11,193.7
<b>Subtotal</b>	<b>\$11,251.7</b>	<b>\$11,717.5</b>
 <b>ESTIMATED OTHER SCHOOL AID REVENUE</b>		
General Fund/General Purpose (GF/GP) Grant	\$18.6	\$18.6
Treasury Reforms	\$2.3	\$2.3
Tax Amnesty	\$26.1	(\$11.2)
Liquor Reforms	\$0.9	\$0.9
Federal EdJobs Funding (PA 205 HB 5872 and PA 217 HB 5887)	\$316.3	\$0.0
Federal State Fiscal Stabilization Funds (ARRA)	\$184.3	\$0.0
Federal Aid	\$1,677.8	\$1,677.8
<b>Subtotal</b>	<b>\$2,226.3</b>	<b>\$1,688.4</b>
 <b>TOTAL REVENUE</b>	 <b>\$13,478.0</b>	 <b>\$13,405.9</b>
 <b>ESTIMATED EXPENDITURES</b>		
 <b>ESTIMATED EXPENDITURES</b>		
YTD appropriations (2011) / Current Services Baseline (2012)	\$13,134.2	\$12,733.2
Estimated Adjustments (Jan 2011)	(\$180.0)	
 <b>TOTAL EXPENDITURES</b>	 <b>\$12,954.2</b>	 <b>\$12,733.2</b>
 <b>ESTIMATED YEAR-END SCHOOL AID FUND BALANCE</b>	 <b>\$523.8</b>	 <b>\$672.7</b>

**NOTE: Baseline expenditures do not assume prior per-pupil cuts are restored.**

## CONSTRUCTING FY 2012 CURRENT-SERVICES BASELINE EXPENDITURE ESTIMATE

### YEAR-TO-DATE APPROPRIATIONS

	\$8,241.8
REPLACE FY 2011 ENHANCED MEDICAID MATCH RATE (DCH)	\$520.0
ONE-TIME MEDICAID VEBA PAYMENT (DCH)	\$160.0
MEDICAID CASELOAD AND COST ADJUSTMENTS (DCH)	\$210.0
INCREASED MEDICAID MATCH RATE (DCH)	(\$35.0)
REPLACE EMERGENCY TANF (DHS)	\$239.0
CASELOAD ADJUSTMENTS AND STAFFING COSTS (DHS)	\$91.0
GENERAL OBLIGATION BOND DEBT RESTRUCTURING (GENERAL GOVERNMENT)	\$83.3
REPLACE ONE-TIME FY 2011 CMRS AND LIEN FEES TO MI STATE POLICE (MSP)	\$5.8
EMPLOYEE ECONOMICS	<u>\$91.9</u>

### ESTIMATED BASELINE BUDGET

\$9,607.8