

**MICHIGAN TOBACCO SETTLEMENT FINANCE AUTHORITY ACT (EXCERPT)**  
**Act 226 of 2005**

**129.275 Availability of funds.**

Sec. 15. Subject to any agreements with bondholders, the authority has the power to use any funds available to purchase bonds of the authority at a price determined by the authority.

**History:** 2005, Act 226, Imd. Eff. Nov. 21, 2005.